

PEPPERTREE HOMEOWNERS ASSOCIATION

FAQs

Q: What are my voting rights in the Association?

A: In any meeting of members the owners of units shall be entitled to cast one (1) vote for each unit. Please refer to Declaration of Covenants, Conditions, Restrictions and Limitations Of Peppertree Owners Association, Inc.

Q: What restrictions exist on my right to use my unit?

A: The use of units is restricted as provided in the condominium documents. For further information please refer to the Declaration of Covenants, Article VIII, Section I.

Q: What restrictions exist on the leasing of my unit?

A: An owner leasing their unit shall notify the Board of Directors in writing, in advance of the start of any lease or rental period. Please see the condominium documents and rules & regulations for other specific restrictions.

Q: How much are my assessments to the Condominium Association for my unit type and when are they due?

A: All regular assessments of the Association are due quarterly. For costs please refer to the current approved budget.

Q: Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A: No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No.

Q: Is the Condominium Association or other mandatory membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: Not at this time.

PLEASE NOTE:

THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PROSPECTIVE PURCHASERS SHOULD REFER TO ALL REFERENCES, SALES CONTRACT AND EXHIBITS THERETO, AND THE CONDOMINIUM DOCUMENTS.

IF YOU HAVE ANY QUESTIONS, YOU SHOULD SEEK LEGAL COUNSEL