FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET HARBOR VIEW CONDOMINIUM

Revised: May 2020

DBR Form 33-032

- Q: What are my voting rights in the condominium association?
- A: One vote for each of 47 units. Qualified to vote at member meetings on Master Association matters. Also qualified to vote at member meetings on matters affecting only your own Condominium. Owners do not vote on matters at Board of Director Meetings.
- O: What restrictions exist on my right to use my unit?
- A: Please see the condominium documents and rules & regulations for other specific restrictions.
- Q: What restrictions exist on the leasing of my unit?
- A: Please see the condominium documents and rules & regulations for other specific restrictions. Minimum lease period is one week. Must file an application for Board approval.
- Q: How much are my assessments to the Condominium Association for my unit type and when are they due?
- A: All regular assessments of the Association are due quarterly on the first day of January, April, July, and October of each year. Assessment by Phase: including funding of the Master Association. Please refer to a copy of the current budget.
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?
- A: Membership in the Moorings Property Owners Association is not mandatory but recommended. This fee is covered in the Condominium Association's operating budget. This fee covers security expenses, MPOA common area maintenance, etc. Each unit is entitled to one vote at member's meetings.
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

Q. What provisions are there for fire detection?

A: There are pull station alarms in the hallways. Each unit has an alarm, which is the owners' responsibility.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PROSPECTIVE PURCHASERS SHOULD REFER TO ALL REFERENCES, SALES CONTRACT AND EXHIBITS THERETO, AND THE CONDOMINIUM DOCUMENTS. IF YOU HAVE ANY QUESTIONS, YOU SHOULD SEEK LEGAL COUNSEL OF YOUR CHOICE.