

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET DBR Form 33-032
400 Beach Road Condominium Association Inc.
Revised: 2020

Q: What are my voting rights in the condominium association?

A: One vote for each of 102 units based on a percentage as specified in the Condominium documents. Qualified to vote at member meetings on Master Association matters. Also qualified to vote at member meetings on matters affecting only your own Condominium. Owners do not vote on matters at Board of Director meetings. However, these are open meetings and all owners are urged to attend.

Q: What restrictions exist on my right to use my unit?

A: Those set forth in the condominium documents and rules & regulations. The precepts of common courtesy, respect for the right of others and the consideration of the common good are basic to harmonious condominium living.

Q: What restrictions exist on the leasing of my unit?

A: Those set forth in the condominium documents and rules & regulations. The precepts of common courtesy, respect for the rights of others and the consideration of the common good are basic to harmonious condominium living.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: All regular assessments of the Association are due quarterly on the first day of April, July, October, and January of each year. Please See Budget.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: NO

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: NO

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: NO

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PROSPECTIVE PURCHASERS SHOULD REFER TO ALL REFERENCES, SALES CONTRACT AND EXHIBITS THERETO, AND THE CONDOMINIUM DOCUMENTS. IF YOU HAVE ANY QUESTIONS, YOU SHOULD SEEK LEGAL COUNSEL OF YOUR CHOICE.